

Eagles Nest Homeowners-DRC
Balance Sheet
 For Period Ending 12/31/2017

| Account Number | | Book Value Dec 2017 Actual |
|---------------------------|--------------------------------|----------------------------------|
| Assets | | |
| Current Assets | | |
| Cash | | |
| 1040 | Cash in Bank- 1st Bank Checkin | 2,552.83 |
| 1070 | Cash in Bank 1st Bank-Savings | 139,510.97 |
| | Total Current Assets | \$142,063.80 |
| | Total Assets | \$142,063.80 |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 2200 | Compliance Deposits | 120,000.00 |
| | Total Current Liabilities | \$120,000.00 |
| | Total Liabilities | \$120,000.00 |
| Fund Balance | | |
| Fund Balance | | |
| 2840 | Designated for Reserves | 22,063.80 |
| | Total Fund Balance | \$22,063.80 |
| | Total Liabilities and Equity | \$142,063.80 |

Income Statement
Current vs Year-to-date
12/1/2017 to 12/31/2017

| Account Number | | Dec 2017 Dec 2017 Actual | Jan 2017 Dec 2017 Actual | Annual Budget |
|----------------------------------|---|--------------------------------|--------------------------------|--------------------|
| Revenue | | | | |
| Sales Revenue | | | | |
| 3100 | DRC Review Fees | 2,250.00 | 38,750.00 | 22,250.00 |
| 3130 | Fines | | 250.00 | |
| 3400 | Interest Income | 26.27 | 216.22 | 100.00 |
| | Total Revenue | <u>\$2,276.27</u> | <u>\$39,216.22</u> | <u>\$22,350.00</u> |
| | Total Gross Profit | \$2,276.27 | \$39,216.22 | \$22,350.00 |
| Expenses | | | | |
| General & Administrative Expense | | | | |
| 5070 | Architect review fees | 5,292.07 | 31,426.28 | 17,060.00 |
| 5310 | Insurance | | 500.00 | 500.00 |
| 5450 | Office supplies & expenses | 59.92 | 990.89 | 800.00 |
| 5730 | Legal Fees | | 300.00 | 1,190.00 |
| 5740 | Bookkeeping services | 200.00 | 2,275.00 | 1,800.00 |
| 5900 | G & A expenses shared/ENPHA | | 1,000.00 | 1,000.00 |
| | Total Expenses | <u>\$5,551.99</u> | <u>\$36,492.17</u> | <u>\$22,350.00</u> |
| | Total Net Income (Loss) From Operations | <u>(\$3,275.72)</u> | <u>\$2,724.05</u> | |
| | Total Net Income (Loss) | (\$3,275.72) | \$2,724.05 | |