

Eagles Nest Homeowners-DRC
Balance Sheet
For Period Ending 12/31/2016

Account Number		Book Value Dec 2016 Actual
Assets		
Current Assets		
Cash		
1040	Cash in Bank- 1st Bank Checkin	6,048.54
1070	Cash in Bank 1st Bank-Savings	136,791.21
	Total Current Assets	<u>\$142,839.75</u>
	Total Assets	<u>\$142,839.75</u>
Liabilities		
Current Liabilities		
Other Current Liabilities		
2200	Compliance Deposits	123,500.00
	Total Current Liabilities	<u>\$123,500.00</u>
	Total Liabilities	<u>\$123,500.00</u>
Fund Balance		
Fund Balance		
2840	Designated for Reserves	19,339.75
	Total Fund Balance	<u>\$19,339.75</u>
	Total Liabilities and Equity	<u>\$142,839.75</u>

Income Statement
Current vs Year-to-date
12/1/2016 to 12/31/2016

Account Number		Dec 2016 Dec 2016 Actual	Jan 2016 Dec 2016 Actual	Annual Budget
Revenue				
Sales Revenue				
3100	DRC Review Fees	3,500.00	44,450.00	31,500.00
3130	Fines	1,350.00	2,750.00	
3400	Interest Income	10.00	145.35	100.00
	Total Revenue	<u>\$4,860.00</u>	<u>\$47,345.35</u>	<u>\$31,600.00</u>
	Total Gross Profit	\$4,860.00	\$47,345.35	\$31,600.00
Expenses				
General & Administrative Expense				
5070	Architect review fees	2,477.40	34,456.72	23,700.00
5310	Insurance		500.00	500.00
5450	Office supplies & expenses	776.37	1,333.31	1,500.00
5730	Legal Fees	525.00	2,175.00	2,500.00
5740	Bookkeeping services	150.00	1,750.00	1,800.00
5900	G & A expenses shared/ENPHA		1,000.00	1,000.00
	Total Expenses	<u>\$3,928.77</u>	<u>\$41,215.03</u>	<u>\$31,000.00</u>
	Total Net Income (Loss) From Operations	<u>\$931.23</u>	<u>\$6,130.32</u>	<u>\$600.00</u>
	Total Net Income (Loss)	\$931.23	\$6,130.32	\$600.00